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## Syllabus: **ECN 201, Principles of Microeconomics**

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<b>Course Information</b>	
Course Prefix/Number: ECN201	Credit Hours: 3
Semester: Fall 18	Course Title: Principles of Microeconomics
Class Days/Times: MW 10:30am-11:45am	Room: MB23

<b>Instructor Information:</b>	Phone/Voice Mail: 520-383-0039
Name: Neal M Wade	E-mail: <a href="mailto:nwade@tocc.edu">nwade@tocc.edu</a>
Text 520-403-0002	Office location: Ha-Mascamdam Ha-Ki #120
	Office hours: TBD

**Course Description:** Economic theory as applied to the operation of the economy as a whole. Includes economic decision making, economic systems, production possibilities model, and market analysis. Also includes goals and problems of the microeconomy, foundations of the microeconomy, fiscal policy, budgets, money, the role of financial institutions and the Federal Reserve, money creation, monetary theory and policy.

<b>Important Dates</b>	
First day of Class:	August 20, 2018
Add without instructor's Signature	August 20-24, 2018
Add with Instructor's Signature:	August 27-31, 2018
Labor Day:	Sept 3, 2018 College Closed
Drop/Full Refund Deadline:	Sept 4, 2018
O'odham Tas:	Sept 28, 2018 College Closed
Fall Break:	Oct. 1-5, 2018
St Francis Day:	Oct 4, 2018 College Closed
45 <sup>th</sup> Day Census	Oct 5, 2018
Withdrawal Deadline:	Nov. 2, 2018
Veterans' Day:	Nov 12, 2018
Thanksgiving:	Nov 22, 23, 2018 College Closed
Last Week of Class/ Final Exams:	Dec 10-14, 2018
Final Grades Due:	Dec 18, 2019
Winter Break:	Dec 24, -2018-Jan1, 2019 College Closed

**Course Objectives:****During this course students will**

- >Understand the differences and similarities among competing theories of aggregate supply, aggregate demand, and national income and output determination.
- >Demonstrate how these theories explain business cycles and understand the fiscal and monetary policy and their effectiveness on those competing theories.
- > Describe the determinants of economic growth and their effects on environmental sustainability using quantitative reasoning, and critical thinking, as well as the impacts of technology on those determinants.
- > Exhibit a basic understanding of balance of payment accounts and the exchange rates among currencies.
- > Demonstrate an understanding of the concepts, methods, theories, and efficiencies of unemployment rate reduction, economic growth rate stabilization.
- >Develop and test theories about how the overall economy works, improve international competitiveness of the U.S. financial markets, and maximize the efficiency of government intervention in the marketplace.

**Student Learning Outcomes (SLOs) : (Three to Six)****After completion of the course students will be able to:**

- >Define scarcity, microeconomics and macroeconomics, economic theory and economic policy, factors of production, production possibilities model, and opportunity cost.
- >Explain a market and the Invisible Hand principle, society's basic economic decisions, and the market economy as compared and contrasted with the planned economy.
- >State and illustrate the Law of Demand, Law of Supply, equilibrium price and quantity, determinates that shift demand, supply, and the economic concept of elasticity.
- >Describe the functions of money, the components of money supply, the functions of the Federal Reserve, and the role of financial depository institutions.
- >Discuss the role of fiscal policy as a tool used for macroeconomic stability.
- >Summarize the factors affecting economic growth, macroeconomic trade-offs, and major macroeconomic viewpoints.

**Course Structure:**

This course will consist of Lecture, Discussion, Reading, Research and Examination. Students will be expected to be prepared for class by completing the reading assignments and have all home completed as assigned.

**Texts and Materials:** Foundations of Economics 8<sup>th</sup> ed. Bade, Parkin

**Evaluation and Grading & Assignments**

Attendance :300pts  
Homework 200 pts

Attendance 300 points  
Homework 300 pts  
Research Project 100 points  
Midterm exam 100 pts  
Final exam 100pts

**Grading Procedures and Policy**

810+ points "A"  
720-809 points "B"  
630-719 points "C"  
540-629 points "D"  
539 pts or less "F"

**Himdag Cultural Component:** This class will continue to demonstrate how economic activities of the Tohono O'Odham nation and its citizens are affected through the activities of the United States and other countries.

**Policies and expectations- minimally**

**ADA**

Tohono O'odham Community College complies with the Americans with Disabilities Act of 1990 and Section 504 of the Rehabilitation Act of 1973, as amended. In addition, TOCC complies with other applicable federal and state laws and regulations that prohibit discrimination on the basis of disability. Reasonable accommodations, including materials in an alternative format, will be made for individuals with disabilities when a minimum of five working days advance notice is given. Students needing accommodations are encouraged to contact the Vice President of Student Services, at (520) 383-8401. For additional information, see the TOCC Student Handbook.

**Course Outline:**

Understand the differences and similarities among competing theories of aggregate supply, aggregate demand, and national income and output determination.

- Demonstrate how these theories explain business cycles and understand the fiscal and monetary policy and their effectiveness on those competing theories.
- Describe the determinants of economic growth and their effects on environmental sustainability using quantitative reasoning, and critical thinking, as well as the impacts of technology on those determinants.
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