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## Syllabus: *Principles of Microeconomics* **ECN201**

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### Course Information

Course Prefix/Number: ECN201	Credit Hours: 3
Semester: Summer 2018	Course Title: Principles of Macroeconomics
Class Days/Times: MTWR 10:30am-12:30pm	Room: IWK23

### Instructor Information:

Name: Neal M Wade Text 520-403-0002	Phone/Voice Mail: 520-383-0039 E-mail: <a href="mailto:nwade@tocc.edu">nwade@tocc.edu</a> Office location: Ha-Mascamdah Ha-Ki #120 Office hours: TBD
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### Important Dates

First day of Class	May 29, 2018
Add without instructor's Signature	May 30, 20
Drop/Full Refund Deadline	
Withdrawal Deadline	
Last Day of Classes	

**Course Description:** Economic theory as applied to the operation of the economy as a whole. Includes economic decision making, economic systems, production possibilities model, and market analysis. Also includes goals and problems of the microeconomy, foundations of the microeconomy, fiscal policy, budgets, money, the role of financial institutions and the Federal Reserve, money creation, monetary theory and policy.

### Course Objectives:

#### During this course students will

- >Understand the differences and similarities among competing theories of aggregate supply, aggregate demand, and national income and output determination.
- >Demonstrate how these theories explain business cycles and understand the fiscal and

monetary policy and their effectiveness on those competing theories.

- > Describe the determinants of economic growth and their effects on environmental sustainability using quantitative reasoning, and critical thinking, as well as the impacts of technology on those determinants.
- > Exhibit a basic understanding of balance of payment accounts and the exchange rates among currencies.
- > Demonstrate an understanding of the concepts, methods, theories, and efficiencies of unemployment rate reduction, economic growth rate stabilization.
- > Develop and test theories about how the overall economy works, improve international competitiveness of the U.S. financial markets, and maximize the efficiency of government intervention in the marketplace.

### **Student Learning Outcomes (SLOs) : (Three to Six)**

**After completion of the course students will be able to:**

- > Define scarcity, microeconomics and macroeconomics, economic theory and economic policy, factors of production, production possibilities model, and opportunity cost.
- > Explain a market and the Invisible Hand principle, society's basic economic decisions, and the market economy as compared and contrasted with the planned economy.
- > State and illustrate the Law of Demand, Law of Supply, equilibrium price and quantity, determinates that shift demand, supply, and the economic concept of elasticity.
- > Describe the functions of money, the components of money supply, the functions of the Federal Reserve, and the role of financial depository institutions.
- > Discuss the role of fiscal policy as a tool used for macroeconomic stability.
- > Summarize the factors affecting economic growth, macroeconomic trade-offs, and major macroeconomic viewpoints.

### **Course Structure:**

This course will consist of Lecture, Discussion, Reading, Research and Examination.

Students will be expected to be prepared for class by completing the reading assignments and have all home completed as assigned.

**Texts and Materials:** Foundations of Economics 8<sup>th</sup> ed. Bade, Parkin

### **Evaluation and Grading & Assignments**

Attendance :100pts

Homework 300 pts

Project 100 pts

Total possible 500 points

#### **Grading Procedures and Policy**

450 pts+ "A"

400- 449 pts "B"

350-399 pts "C"

300-349 pts "D"

299 pts or less "F"

**Himdag Cultural Component:** This class will continue to demonstrate how economic activities of the Tohono O’Odham nation and its citizens are affected through the activities of the United States and other countries.

### **Policies and expectations- minimally**

#### **ADA**

Tohono O’odham Community College complies with the Americans with Disabilities Act of 1990 and Section 504 of the Rehabilitation Act of 1973, as amended. In addition, TOCC complies with other applicable federal and state laws and regulations that prohibit discrimination on the basis of disability. Reasonable accommodations, including materials in an alternative format, will be made for individuals with disabilities when a minimum of five working days advance notice is given. Students needing accommodations are encouraged to contact the Vice President of Student Services, at (520) 383-8401. For additional information, see the TOCC Student Handbook.

#### **Course Outline:**

Understand the differences and similarities among competing theories of aggregate supply, aggregate demand, and national income and output determination.

- Demonstrate how these theories explain business cycles and understand the fiscal and monetary policy and their effectiveness on those competing theories.
- Describe the determinants of economic growth and their effects on environmental sustainability using quantitative reasoning, and critical thinking, as well as the impacts of technology on those determinants.
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