

# Syllabus: Principles of Macroeconomics

#### **Course Information**

Course Prefix/Number: ECN202

Semester: Spring 2019

Class Days/Times: MW 10:30-11:45am

First Day of Classes with Welcome/Blessing Jan 14, 2019

Add without Instructor's signature Jan 14 - 18, 2019

Martin Luther King Jr. Day - College Closed Jan 21, 2019

Add with Instructor's signature Jan 22 - 28, 2019

Drop/Full Refund Deadline Jan 29, 2019

President's Day - College Closed Feb 18, 2019

45th Day Census Feb 28, 2019

Spring Break Mar 11-15, 2019

Withdrawal Deadline Mar 29, 2019

Last Week of Classes/Final Exams May 6-10, 2019

Final Grades Due May 14, 2019

Commencement May 17, 2019

Credit Hours: 3

Course Title: Principles of

Macroeconomics

Room: IWK23

			4.
Inetri	ICTOR	Intorm	ation:
เมเอนเ	<b>JULUI</b>		iauvii.

Name: Neal M Wade Text 520-403-0002 Phone/Voice Mail:520-383-0039

E-mail: nwade@tocc.edu

Office location: Ha-Mascamdam Ha-Ki #120

Office hours: My office Tues: 1-3:30pm

Library: Thurs 1-3:30pm or by appointment

**Course Description:** Economic theory as applied to the operation of the economy as a whole. Includes economic decision making, economic systems, production possibilities model, and market analysis. Also includes goals and problems of the macroeconomy, foundations of the macroeconomy, fiscal policy, budgets, money, the role of financial institutions and the Federal Reserve, money creation, monetary theory and policy.

## **Course Objectives:**

## During this course students will

- >Understand the differences and similarities among competing theories of aggregate supply, aggregate demand, and national income and output determination.
- >Demonstrate how these theories explain business cycles and understand the fiscal and monetary policy and their effectiveness on those competing theories.
- > Describe the determinants of economic growth and their effects on environmental sustainability using quantitative reasoning, and critical thinking, as well as the impacts of technology on those determinants.
- > Exhibit a basic understanding of balance of payment accounts and the exchange rates among currencies.
- > Demonstrate an understanding of the concepts, methods, theories, and efficiencies of unemployment rate reduction, economic growth rate stabilization.
- >Develop and test theories about how the overall economy works, improve international competitiveness of the U.S. financial markets, and maximize the efficiency of government intervention in the marketplace.

## Student Learning Outcomes (SLOs): (Three to Six)

#### After completion of the course students will be able to:

- >Define scarcity, microeconomics and macroeconomics, economic theory and economic policy, factors of production, production possibilities model, and opportunity cost.
- >Explain a market and the Invisible Hand principle, society's basic economic decisions, and the market economy as compared and contrasted with the planned economy.
- >State and illustrate the Law of Demand, Law of Supply, equilibrium price and quantity, determinates that shift demand, supply, and the economic concept of elasticity.
- >Describe the functions of money, the components of money supply, the functions of the Federal Reserve, and the role of financial depository institutions.
- >Discuss the role of fiscal policy as a tool used for macroeconomic stability.
- >Summarize the factors affecting economic growth, macroeconomic trade-offs, and major macroeconomic viewpoints.

#### Course Structure:

This course will consist of Lecture, Discussion, Reading, and Research

Students will be expected to be prepared for class by completing the reading assignments and have all home completed as assigned.

Texts and Materials: Foundations of Economics 8th ed. Bade and Parkin

It is recommended that student bring an internet capable device to the class. A flash drive is also recommended

### **Evaluation and Grading & Assignments**

Attendance 210 points (7 per class session)

End of Chapter Quizzes 140 points (10 per chapter)

Group Chapter work 300 points (50 per chapter)

Research Project: 200 points (see Research Project for points breakdown)

Mid-Term Exam 50 points

Final Exam 50 points

Total possible 1000 points

## **Grading Procedures and Policy**

900 pts+ "A"

800-899 pts "B"

700-799 pts "C"

600-699 pts "D"

599 pts or less "F"

This is a 200 level class and, as such, no late will be accepted.

**Himdag Cultural Component:** This class will continue to demonstrate how economic activities of the Tohono O'Odham nation and its citizens are affected through the activities of the United States and other countries.

#### Policies and expectations- minimally

Participation and thinking are required!

Attendance is mandatory and consists of 30% of the grade. Tardy, more than 10 minutes late to class will receive half of the attendance point for that day. Shuttle delays excepted All students are expected to complete their own work.

Students will be required to have read the text before class and be prepared for discussion. Work is expected to be handed in on time. 1 points will be deducted for each day late and no work will be accepted one week past the due date.

All work will be submitted through Canvas. E-mailed work will not be accepted.

Plagiarism will result in a "0" score for that assignment and reported to the Dean

Student behavior will also be in accordance with the school's code of conduct.

Tohono O'odham Community College complies with

the Americans with Disabilities Act of 1990 and Section

504 of the Rehabilitation Act of 1973, as amended. In addition, TOCC complies with other applicable federal and state laws and regulations that prohibit discrimination on the basis of disability. Reasonable accommodations, including materials in an alternative format, will be made for individuals with disabilities when a minimum of five working days advance notice is given. Students needing accommodations are encouraged to contact the Vice President of Student Services, at (520) 383-8401. For additional information, see the TOCC Student Handbook.

Course Outline:
Understand the differences and similarities among competing theories of aggregate supply, aggregate demand, and national income and output determination.
☐ Demonstrate how these theories explain business cycles and understand the fiscal and monetary policy and their effectiveness on those competing theories.
☐ Describe the determinants of economic growth and their effects on environmental sustainability using quantitative reasoning, and critical thinking, as well as the impacts of
technology on those determinants.
☐ Exhibit a basic understanding of balance of payment accounts and the exchange rates among currencies.
☐ Demonstrate an understanding of the concepts, methods, theories, and efficiencies of unemployment rate reduction, economic growth rate stabilization
☐ Develop and test theories about how the overall economy works, improve international competitiveness of the U.S. financial markets, and maximize the efficiency of government intervention in the marketplace.

## **Research Project:**

All assignments will be Word Documents and uploaded to the appropriate assignment.

1500 - 2000 words

APA style

Font: Times New Roman

Font size: 12 Title Page **Bibliography** 

**Topic:** you will select a non-industrialized country and describe its economic situation: Due January 22,

2019

Research- at least 6 sources- Due February 7, 2019: 20 points

Outline- Due March 7, 2019: 20 points Rough Draft- Due April 4, 2019: 50 points Final Draft- Due May 2, 2019: 100 points

Countries you may NOT use. Any country in North America, or Europe, Australia, Japan, China, Taiwan, India, South Korea or South Africa.

Points to cover at a minimum. Standard of living, quality of life, employment situation, GDP, Economic style, inflation, government and is the country improving or degrading? And why.

#### **Instructor's notes:**

- 1. Your paper should be at least 3 paragraphs long.
- 2. Research assignment: This assignment requires that you have at least 6 sources and the more sources you have the more information you will have for this project. This assignment will be in Bibliography form. The Reference Tab in MS is a wonderful tool that makes your "in-text" citations\* and the construction of your paper's bibliography much easier. In your final draft's

- bibliography, you only need to use the sources actually used in your paper. 5 points will be deducted for each missing reference in this assignment.
- 3. Outline Assignment: Your outline is the framework for your paper. Each paragraph in your paper should be represented as topic in your outline. Your outline is what you will use to organize your paper. Full points awarded for timely submission.
- 4. Rough Draft: This is exactly what it says, rough or your preliminary draft. I do not expect this draft to be perfect and I do not deduct points for errors at this time. I will review this draft and point out any errors that I find and will make recommendations as well. Full points awarded for timely submission.
- 5. Final Draft: This is to be a polished paper with all errors corrected. It is this draft that will be looked at critically for content.
- 6. Final Draft Grading Rubric:
  - a. Content: The overall quality, organization and content will receive 0-100 points
  - b. For every 10 words short of the 1000 word minimum, 1 point will be deducted. Title Page and Bibliography do not count towards minimum word count.
  - c. 1 point will be deducted for each spelling or grammatical error.
  - d. At least 3 references are required for the final bibliography. 5 points will be deducted for each missing reference.
  - e. You must have at least 3 "in-text" citations. 5 points will be deducted for each missing citation.
  - f. Title Page should include your name, paper's title, course, semester and word count.
- \*An "in-text" citation is where you state where you found your information. These must be used for every direct quotation or paraphrase. These are at the end of the last sentence of or paraphrase. The *Reference tab* can help you manage and format these citations.